

PRESS RELEASE

May 13, 2019

## **Meadows Bank Reports 12% Total Loan Growth**

Las Vegas, Nevada, May 13, 2019 – Meadows Bank, headquartered in Las Vegas, NV, announced today that it posted After Tax Net Income of \$3,964,000 in the first three months of 2019 which was 6% higher than the \$3,737,000 it earned during the same period in 2018.

At March 31, 2019, the bank had Total Loans of \$782 million which represented a 12% growth on the \$698 million Total Loans outstanding on March 31, 2018 and Total Deposits grew by \$139 million from March 31, 2018 to \$809 million at March 31, 2019. In addition, as of March 31, 2019, Total Assets grew to \$916 million and Total Equity Capital grew to \$103 million.

## **About Meadows Bank**

Meadows Bank is a full service community bank committed to valued partnerships with our clients. Our relationship-based approach to banking focuses on making decisions locally, close to our clients. The bank offers a full suite of lending and deposit products and services. Meadows Bank was founded in 2008 in Las Vegas, Nevada and currently has branches in Las Vegas, NV; Henderson, NV; Reno, NV; Pahrump, NV and Phoenix, AZ. Loan production offices are located in Las Vegas, NV; Salt Lake City, UT; Phoenix, AZ; Los Angeles, CA; Sacramento, CA; Dallas, TX and Portland, OR. For more information on the bank and its products and services please visit our website at www.meadowsbank.bank.

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